Early Warning System

IFC-39193

Advans DRC II

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Quick Facts

Countries	Congo, Democratic Republic of
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-06-12
Borrower	ADVANS BANQUE CONGO SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.50 million

Project Description

The proposed project is a senior loan of up to US$3.5m to Advans Banque Congo. Advans Banque Congo is a microfinance bank in the Democratic Republic of the Congo, operating since 2009. The bank focuses on providing financial services to micro and small and medium enterprises (“MSMEs”) and low-income households.The proposed loan will allow the bank to further expand its lending to low income individuals and micro and small and medium enterprises (MSMEs) in the provincial areas of the Democratic Republic of the Congo.

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Investment Description

- International Finance Corporation (IFC)

Contact Information

CONTACTS

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/