Early Warning System

IFC-39168 Carlyle Asia Growth Partners V



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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2017-04-10
Borrower	Caryle Asia Growth Partners V L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 25.00 million

Project Description

According to IFC website, the proposed project consists of an equity investment of up to US\$25-30 million in the Carlyle Asia Growth Partners V, L.P., a 10-year closed end generalist private equity fund domiciled in the Cayman Islands and managed by an affiliate of The Carlyle Group. The Fund targets small buyout and late-stage growth capital investments primarily in China and India and opportunistically in South Korea. The Fund is targeting US\$1 billion in commitments. The Fund is expected to make 15 to 20 investments with ticket sizes ranging between US\$30million to US\$75 million.

Investment Description

• International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Carlyle Asia Growth Partners V, L.P. (Financial Intermediary)

Private Actors Description

Carlyle is a global alternative investment fund manager with approximately US\$158 billion in assets under management ("AUM") across 113 active funds and 168 fund of funds vehicles as of December 31, 2016. In Emerging Markets, Carlyle manages 7 private equity fund families with total AUM of US\$11 billion as of December 31, 2016.

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/