

 Early Warning System

IFC-39167

HKL subdebt



## Quick Facts

Countries	Cambodia
Specific Location	Phnom Penh
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Borrower	Hattha Kaksekar Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Loan Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 5.00 million



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## Project Description

According to IFC website, The proposed project aims to provide senior debt to Hattha Kaksekar Limited in order to support its further growth in the market, especially its lending to micro borrowers and SMEs. The development impact of IFC's investment in the Project is expected to be high given that it will:

1. Improve access to finance for productive micro-entrepreneurs, which will in turn stimulate growth, employment generation and poverty reduction.
2. Allow more rural-dwelling households to obtain formal financial services, such as the mobilization of savings and mobile banking.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Hattha Kaksekar Limited](#) (Financial Intermediary)



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## Private Actors Description

Established in 1994 as a food security project by OCSD/OXFAM-Quebec, a Canadian organization, HKL registered as an NGO in 1996, and then gradually expanded to become a registered microfinance institution in 2001. HKL is 100% owned by Bank of Ayudhya Public Company Limited (BAY or Krungsri), Thailand's fifth largest financial group and a subsidiary of Japan's leading financial group Mitsubishi UFJ Financial Group.



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>