Early Warning System

IFC-39155

Nibulon CL

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Quick Facts

Countries	Ukraine
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	NIBULON Agricultural Limited Liability Company
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 60.00 million

Project Description

TheProject is to support organic growth of agricultural commodity trading and farming activities of Nibulon Ltd ("Nibulon" or the “Company”), a leading local trader and the largest exporter of agricultural commodities in Ukraine, and also one of the top 25 local crop producers with around 83,000 ha of land under cultivation as of January 2017.

Nibulon’s principal activities include local sourcing and trading for export of grain and oil-bearing crops, providing grain storage and trans-shipment services for third parties in Ukraine, and agricultural production of grain and oil-bearing crops. Nibulon, headquartered in Mykolayiv, Ukraine, owns and operates a network of inland and riverside grain silos, a sea-port trans-shipment terminal on the Bug River near the Black Sea (with 10.5 meters’ draft), and an open-water transfer system to load Panamax ships to their full draft requirement from barges. Since the first appraisal in 2012 Nibulon has acquired a ship building facility adjacent to its main terminal and is able to manufacture its own grain barges, push/tug boats, and open-water transfer facilities.

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Mr. Oleksiy Vadaturskyy, the founder and the CEO of the Company, owns 80% of the shares. The remaining 20% are owned by his son, Andriy Vadaturskyy, who is currently not involved in the Company’s operations and has transferred voting rights related to his ownership share in the Company to Mr. Oleksiy Vadaturskyy.

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/