Early Warning System

IFC-39112

JSC Indorama Kokand Fertilizers and Chemicals

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Quick Facts

Countries	Uzbekistan
Specific Location	Kokand
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-12-20
Borrower	JSC INDORAMA KOKAND FERTILIZERS AND CHEMICALS
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 45.00 million

Project Description

According to the Bank's website, this project finances the privatisation and modernisation of JSC Kokand Superphosphate Plant, renamed post-privatisation to JSC Indorama Kokand Fertilizers and Chemicals.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

In June 2016, the Office of the Compliance Advisor Ombudsman, the independent accountability mechanism for projects supported by the International Finance Corporation received a complaint raising concerns about the existence of forced labour in Indorama Kokand Textiles' supply chain.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	INDORAMA CORPORATION PTE. LTD.	Client	-

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Other Related Projects

- IFC-36098 Indorama Kokand
- IFC-42187 Indorama Eleme Fertilizer and Chemicals Limited
- EBRD-54302 DFF - Indorama Kokand WC II