

 Early Warning System

IFC-39112

JSC Indorama Kokand Fertilizers and Chemicals



Quick Facts

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|--------------------------------|---|
| Countries | Uzbekistan |
| Specific Location | Kokand |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2019-12-20 |
| Borrower | JSC INDORAMA KOKAND FERTILIZERS AND CHEMICALS |
| Sectors | Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 10.00 million |
| Project Cost (USD) | \$ 45.00 million |



Project Description

According to the Bank's website, this project finances the privatisation and modernisation of JSC Kokand Superphosphate Plant, renamed post-privatisation to JSC Indorama Kokand Fertilizers and Chemicals.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

In June 2016, the Office of the Compliance Advisor Ombudsman, the independent accountability mechanism for projects supported by the International Finance Corporation received a complaint raising concerns about the existence of forced labour in Indorama Kokand Textiles' supply chain.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------------------|----------------------|------------------------|
| - | - | - | - | INDORAMA CORPORATION PTE. LTD. | Client | - |



Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Other Related Projects

- IFC-36098 Indorama Kokand
- IFC-42187 Indorama Eleme Fertilizer and Chemicals Limited
- EBRD-54302 DFF - Indorama Kokand WC II