Early Warning System

IFC-39096

FCS RE CIPREL V

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Quick Facts

Countries	Ivory Coast
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Borrower	ATINKOU S.A.
Sectors	Infrastructure
Investment Amount (USD)	$ 135.70 million

Project Description

The proposed CIPREL 5 Independent Power Project (“the project” or “the CIPREL 5 project”) is being developed by Atinkou S.A. (“Atinkou” or “the Company”), a Special Purpose Vehicle owned by Eranove, a leading industrial group that manages and provides technical oversight to its subsidiaries in Côte d'Ivoire and Senegal. The project consists in the construction and operation of a natural gas-fired power plant near Abidjan, Côte d’Ivoire. The Project is designed as a 390 MW combined cycle to be built on a new site located approximately 50 km west from Abidjan and will be constructed and operated under a 20-year Build-Own-Operate-Transfer (“BOOT”) concession agreement. The proposed IFC investment includes an IFC A loan and client risk management instruments (interest rate hedging) for an aggregate amount of up to EUR [120] million. In addition, IFC will be mobilizing the remaining balance of the required debt amount for the project.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information