Early Warning System

IFC-39080

TMB RSF 2

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Quick Facts

Countries	Thailand
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-02-28
Borrower	THAILAND MILITARY BANK PUBLIC COMPANY LIMITED
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 150.00 million

Project Description

The project consists on an unfunded Risk Sharing Facility (“RSF”) of up to US$150 million equivalent in Thai Baht to be provided to TMB Bank Public Ltd. (“TMB” or the “Bank”) in order to support the Bank to further extend loans to the SME sector in Thailand.

Investment Description

- International Finance Corporation (IFC)

TMB was established in Thailand in 1957 as Thai Military Bank to offer financial services to members of the Thai military. In 1973, TMB became a full commercial bank and expanded its customer base to include the general public. The Bank was listed on the Stock Exchange of Thailand (“SET”) in 1983 and transformed into a public limited company in 1994. Thai Military Bank Plc., DBS Thai Danu Bank Plc. and the Industrial Finance Corporation of Thailand merged into TMB Bank Plc. in 2004. The Ministry of Finance of Thailand and ING Bank N.V. (“ING Bank”) are the major shareholders of TMB holding 25.94% and 25.04%, respectively.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- TMB Bank Public Company Ltd. (Financial Intermediary)

Private Actors Description

TMB Bank Public Company Limited, together with its subsidiaries, provides various commercial banking products and services to personal, small and medium enterprises, and corporate customers in Thailand and internationally.

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/