

 Early Warning System

IFC-38990

Asas Turkey



## Quick Facts

Countries	Turkiye
Specific Location	Sakarya
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-07-06
Borrower	ASAS ALUMINYUM SANAYI VE TICARET ANONIM SIRKETI
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 82.47 million
Project Cost (USD)	\$ 150.80 million



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## Project Description

This project provides financing to Asas for the construction and installation of a new aluminum extrusion press of 120 mega-newtons (MN), which will be the largest in Turkey. The facility will be constructed next to Asas' existing industrial compound in Sakarya, Turkey.



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## Investment Description

- International Finance Corporation (IFC)



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### Private Actors Description

Asas is wholly owned by the Yavuz Family, which holds prominent management positions at the organization along with professionals. The shareholders are Mr. Samet Ali Yavuz (30% - Chairman of the Board), Mr. Safa Bayar Yavuz (30% - responsible for the aluminum division), Mr. Gokhan Yavuz (30% - responsible for the PVC division); and Mr. Ahmet Yavuz (10%).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ASAS Alüminyum Sanayi ve Ticaret A.Ş.	Client	-



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## Contact Information

Asas Alüminyum Sanayi ve Ticaret A.S.

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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## Bank Documents

- [Summary of Investment Information](#)