Early Warning System

IFC-38960

Contigo I

Early Warning System
Contigo I

IFC-38960

Quick Facts

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Voting Date	2017-02-24
Borrower	CEGE CAPITAL SAPI DE CV SOFOM ENR
Investment Type(s)	Loan
Investment Amount (USD)	$ 6.00 million

Project Description

The project is to extend a Mexican Peso (MXN) line of credit to continue supporting the loan portfolio growth in CEGE Capital S.A.P.I. de C.V., SOFOM, E.N.R. (“Contigo” or the “Company”). The proposed project will reach women micro-entrepreneurs in Mexico and will enhance micro lending competitiveness of the private sector and help deepening the financial sector since a high portion of the sub-borrowers served are outside the formal financial sector.

Investment Description

- International Finance Corporation (IFC)

This is IFC's first investment in Contigo. Contigo is a non-bank financial institution (“Sofom”) specialized in microfinance that seeks to have a positive social impact at the base of the pyramid alongside financial returns. The Company started its operations in 2010 and achieved scale through a combination of organic growth and mergers with other MFIs. Contigo has over 180,000 clients and a total net loan portfolio of MXN 694.5 million as of September 2016.

Contigo’s ownership is comprised by strong institutional and individual shareholders with vast experience in the Mexican financial sector.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- CEGE CAPITAL SAPI, de CV (Financial Intermediary)

Private Actors Description

CEGE CAPITAL SAPI, de CV offers business loans to women. The company was founded in 2013 and is based in Mexico City, Mexico.

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/