

 Early Warning System

IFC-38935

BRPL Expansion



Quick Facts

Countries	Bhutan
Specific Location	Amankore
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Bhutan Resorts Corporation Limited
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.40 million
Loan Amount (USD)	\$ 5.40 million



Project Description

This project finances the expansion of another IFC project, implemented by Bhutan Resorts Private Limited, that will build 6 luxury guest houses with 8-16 rooms in Amankore, Bhutan. This will allow Bhutan Resorts Private Limited to strengthen its position as one of the market leaders in the high-end tourist space in Bhutan.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

The Company is part of the Aman Resorts group of luxury hotels (“Aman Group”). The Project sponsor is Silverlink Resorts Limited (“Sponsor”), a privately-held holding company for the Aman Group’s hotel properties. Silverlink owns 90% of the shareholding in BRPL while the remaining 10% is held by Bhutan Tourism Corporation Limited.



Contact Information

PROJECT CONTACTS

Bhutan Resorts Private Limited

Sonam Wangchuk

Human Resources Manager

(975) 2 331 333

swangchuk@aman.com

Administrative Office, Upper Motithang, Box 831, Thimphu, Kingdom of Bhutan

www.aman.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>