

 Early Warning System

IFC-38934

BTPN MSME Loan



### Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-02-03
Borrower	PT BANK TABUNGAN PENSIUNAN NASIONAL TBK
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



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## Project Description

According to IFC website, the project, which bodes well with IFC's financial inclusion agenda in Indonesia, involves a loan facility to PT. Bank Tabungan Pensiunan Nasional Tbk. The proceeds will be used to fund the growth of the Bank's micro and small and medium enterprises businesses and loans to women borrowers. This facility will in turn allow BTPN to increase access to finance for the segments of the population that are currently underserved. As the facility will have a longer tenor than usual deposits, the project will also help BTPN to strengthen its balance sheet structure by reducing its asset-liability maturity mismatch. It is expected to have the following development impact:

1. Increasing the Bank's ability to provide access to finance to MSMEs, which will in turn stimulate growth, creates jobs and help reduce poverty. BTPN will be able to increase its outreach, incorporating millions of new entrepreneurs to the formal financial sector.
2. Increasing access to finance to women borrowers at the bottom of pyramid and women-owned SMEs which helps address the significant financing and capacity gap faced by women in emerging markets.
3. Increasing outreach to population in remote areas through digital banking allowing more individuals obtain formal financial services.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [PT Bank Tabungan Pensiunan Nasional Tbk](#) (Financial Intermediary)



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### Private Actors Description

BTPN is a publicly traded bank in Indonesia and its shareholding structure is as follows: (i) Sumitomo Mitsui Banking Corporation (“SMBC”, 40.0%); (ii) Summit Global Capital Management (“SGCM”, 20%), TPG Nusantara (8.4%); (iii) the public (30.2%); and (iv) IFC (1.4%). SMBC is part of the Sumitomo Mitsui Financial Group, Inc. (“SMFG”), which is one of the three largest financial groups in Japan. SGCM is a wholly-owned subsidiary of Sumitomo Corporation, one of the largest general trading companies worldwide, and a member company of Sumitomo Group. TPG Nusantara is a consortium controlled by TPG Capital (“TPG”), a well-regarded private investment partnership that was founded in 1992 and currently has more than \$70 billion of assets under management.



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>