Early Warning System

IFC-38908 PT Aneka Gas Industri Tbk



Early Warning System

PT Aneka Gas Industri Tbk

Quick Facts

Countries	Indonesia
Specific Location	Java, Sumatra, Kalimantan, Sulawesi, Bali and West Nusa Tenggara
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	В
Voting Date	2016-09-20
Borrower	ANEKA GAS INDUSTRI, PT
Sectors	Energy, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 11.04 million
Project Cost (USD)	\$ 64.00 million

Project Description

According to IFC website, the project involves an equity investment of approximately \$11 million in PT Aneka Gas Industri Tbk, the largest producer and distributor of industrial gases in Indonesia with approximately 30% market share. This investment is in conjunction with an Initial Public Offering (IPO) expected to be completed on September 28, 2016, with the listing of the company on the Indonesia Stock Exchange.

PT. Aneka Gas Industri Tbk is the largest vertically integrated producer and distributor of industrial gases in Indonesia, with a presence across frontier regions including the islands of Sumatra, Kalimantan, Sulawesi and West Nusa Tenggara.

Investment Description

• International Finance Corporation (IFC)

Contact Information

Contact Person: Mr. Rachmat Harsono Company Name: PT Aneka Gas Industri Tbk.

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/