

 Early Warning System

IFC-38874

Farasis Energy



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | China                                   |
| <b>Financial Institutions</b>  | International Finance Corporation (IFC) |
| <b>Status</b>                  | Proposed                                |
| <b>Bank Risk Rating</b>        | B                                       |
| <b>Borrower</b>                | Farasis Energy INC                      |
| <b>Sectors</b>                 | Industry and Trade                      |
| <b>Investment Type(s)</b>      | Loan                                    |
| <b>Investment Amount (USD)</b> | \$ 40.00 million                        |



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## Project Description

IFC is considering to provide up to US\$40 million convertible loan ("C Loan) for Farasis Energy Inc. ("Farasis" or the "Company") to fund the Company's expansion in Ganzhou, Jiangxi Province, China.



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### People Affected By This Project

1. Helping China address climate change challenges by financing a company that manufactures energy and cost efficient battery for electric vehicles.
2. The success of this Project is expected to accelerate the development of the electric vehicle industry in China and promote the replacement of vehicles powered by traditional fuel with electric vehicles, thus decreasing the overall carbon emissions and improving cost efficiency over time.
3. The Project is also expected to generate direct and indirect jobs along the value chain.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>

### CONTACTS

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[www.farasis.com](http://www.farasis.com)

### LOCAL ACCESS FOR PROJECT DOCUMENTATION

Mr. Tony Chen

Jin Ling Xi Lu, Ganzhou Development Zone

Ganzhou, Jiangxi Province

China



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**Bank Documents**

- [EIA Study Farasis in Chinese](#)