

 Early Warning System

IFC-38846

Tropicalia



Quick Facts

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|-------------------------|---|
| Countries | Dominican Republic |
| Specific Location | Miches |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2018-02-15 |
| Borrower | TROPICALIA |
| Sectors | Construction |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 40.00 million |
| Project Cost (USD) | \$ 248.00 million |



Project Description

From the IFC: " The project consists of the development and start of operations of Tropicalia, a 169-room high-end hotel and 24 - unit branded residences (the Project) in the Municipality of Miches, Dominican Republic. The Project encompasses an area of approximately 27 hectares with 1 kilometer of beachfront and will feature multiple restaurants, meeting facilities, a wellness center and spa, a local crafts market, and a variety of complementary recreational amenities. Tropicalia will be owned by Cisneros (the Sponsor or the Group) and operated by Four Seasons Hotels and Resorts."



Investment Description

- International Finance Corporation (IFC)

From the IFC: "The total project cost is estimated at US\$248 million and will be funded with a combination of equity from the Sponsor and debt from development finance institutions and local commercial banks. IFC will provide an A-Loan of up to US\$ 40 million and will mobilize US\$30.0 million from MCPP. The proposed IFC financing will be structured as a senior secured loan and will have a tenor of up to 12 years."



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|----------------------------|----------------------|------------------------|
| - | - | - | - | Cisneros Group | Parent Company | - |
| - | - | - | - | Four Seasons Holdings, Inc | Client | - |



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>