Early Warning System

IFC-38846

Tropicalia

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Quick Facts

Countries	Dominican Republic
Specific Location	Miches
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-02-15
Borrower	TROPICALIA
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 248.00 million

Project Description

From the IFC: " The project consists of the development and start of operations of Tropicalia, a 169-room high-end hotel and 24 - unit branded residences (the Project) in the Municipality of Miches, Dominican Republic. The Project encompasses an area of approximately 27 hectares with 1 kilometer of beachfront and will feature multiple restaurants, meeting facilities, a wellness center and spa, a local crafts market, and a variety of complementary recreational amenities. Tropicalia will be owned by Cisneros (the Sponsor or the Group) and operated by Four Seasons Hotels and Resorts."

Investment Description

- International Finance Corporation (IFC)

From the IFC: "The total project cost is estimated at US$248 million and will be funded with a combination of equity from the Sponsor and debt from development finance institutions and local commercial banks. IFC will provide an A-Loan of up to US$ 40 million and will mobilize US$30.0 million from MCPP. The proposed IFC financing will be structured as a senior secured loan and will have a tenor of up to 12 years."

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cisneros Group	Parent Company	-
-	-	-	-	Four Seasons Holdings, Inc	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/