Early Warning System

IFC-38830

Goodlife II

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Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2017-09-30
Borrower	GOODLIFE PHARMACY LIMITED
Sectors	Education and Health
Investment Amount (USD)	$ 3.00 million
Project Cost (USD)	$ 20.00 million

Project Description

The investment in Goodlife will provide access to quality pharmaceutical products for millions of emerging consumers in the East African region. It will further help to reduce and eventually eliminate the dominance of counterfeit and fake medicine in the market, which today dominates the regional industry. In addition, the investment in Goodlife will help to support the creation of local jobs, both in the construction and development of new stores, and through the training of skilled in-store professionals who will staff the new Goodlife outlets.

Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information