Early Warning System

IFC-38809

Actis Energy 4

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Quick Facts

Specific Location	Africa, Asia and Latin America
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	A
Voting Date	2017-01-31
Borrower	ACTIS LLP
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 65.00 million

Project Description

According to IFC website, Actis Energy 4 LP is a fund which plans to invest in power generation and distribution assets in emerging markets in Africa, Asia and Latin America. It will be comprised of one or more limited partnerships established under the laws of England and Wales and will be managed by Actis GP LLP, a leading private equity investor in emerging markets which is authorized and regulated by the United Kingdom Financial Conduct Authority. The Fund is a 4th generation successor fund to: (a) Actis Energy 1, a $606m portfolio of assets established in 2002; (b) Actis Infrastructure 2, a $752 million fund closed in 2007; and (c) Actis Energy 3, a $1.15 billion fund closed in 2013.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Actis Energy 4 LP (Financial Intermediary)

Private Actors Description

Actis is the sponsor and general partner of the Fund. Spun off from CDC Group Plc (CDC, formerly Commonwealth Development Corporation, UK’s developmental financial institution) in 2004 and subsequently privatized, Actis is now a global pan-emerging market private equity firm. Since its inception, Actis has raised c. $9 billion across multiple funds and currently has c. US$5.9 billion under management. IFC is an existing investor in two Actis–managed real estate funds, Actis Africa Real Estate 2 and Actis Africa Real Estate 3.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/