Early Warning System

# IFC-38790

## Long Hill

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### Quick Facts

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| **Countries** | China |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Active |
| **Bank Risk Rating** | B |
| **Voting Date** | 2016-09-26 |
| **Borrower** | LONG HILL CAPITAL VENTURE PARTNERS 1, L.P. |
| **Sectors** | Education and Health, Finance |
| **Investment Type(s)** | Equity |
| **Investment Amount (USD)** | $ 15.00 million |
| **Project Cost (USD)** | $ 15.00 million |

## Project Description

Long Hill Capital Venture Partners 1 LP is a venture capital fund which focuses on health and consumption services investments in China. The Fund aims to provide capital to early stage services-oriented companies. IFC would be investing in the Fund with established institutional investors.

Expected Development Impact
(1) Private sector development: The Fund will help support the growth of the venture capital and private equity industry in China, and potentially support the expansion of Chinese companies, especially in health services and consumer sectors.
(2) Improved outcome in healthcare services in China: The Fund will invest ~75% of its capital in healthcare services and help the Chinese population reach more adequate and higher quality care.
(3) Financial Success: Evidenced by the Fund's investment return (net IRR) and the Manager's ability to raise successor fund.

### Investment Description

- International Finance Corporation (IFC)

The Fund will be managed by Long Hill Capital Management, an independent fund manager (“Long Hill” or the “Manager”) incorporated in the Cayman Islands as an exempted company with limited liability, established by Xiaodong Jiang in 2016.

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Long Hill Capital Management (Financial Intermediary)
- Long Hill Capital Venture Partners 1 LP (Financial Intermediary)

## Private Actors Description

The Fund will be managed by Long Hill Capital Management, an independent fund manager incorporated in the Cayman Islands as an exempted company with limited liability, established by Xiaodong Jiang in 2016.

Long Hill Capital Venture Partners 1 LP is a venture capital fund which focuses on health and consumption services investments in China.

## Contact Information

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### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/