

 Early Warning System

IFC-38705

GTLP SCB III



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2016-11-22
Borrower	STANDARD CHARTERED PLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 500.00 million
Project Cost (USD)	\$ 1,000.00 million



Project Description

This project finances guarantees that will help bank increase their credit limits while managing the risk and support trade in Emerging Markets.



People Affected By This Project

Increased access to finance: The Project will increase access to finance for Emerging Market importers and exporters. Improved availability of credit is expected to benefit local enterprises (producers and importers, including SMEs) along with value chain and, therefore, support growth, sustain employment and encourage the generation of higher incomes.

Demonstration Effect: The Project will show other market participants the strength of an IFC partnership with a major international bank and Program Partners to support trade finance globally. The Project will have a strong demonstration effect by encouraging greater local/regional bank participation in Emerging Markets trade finance, thereby increasing access to such type of financing for local importers and exporters.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>