

 Early Warning System

IFC-38704

Moni



## Quick Facts

<b>Countries</b>	Argentina
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2016-10-25
<b>Borrower</b>	MONI
<b>Sectors</b>	Communications
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 3.00 million
<b>Project Cost (USD)</b>	\$ 3.00 million



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## Project Description

The proposed project consists in an up to US\$3 million equity investment in the Series B Equity Funding Round in Moni (“the Company”), a mobile wallet and financial services provider in Argentina to expand their operations that help to extend financial services to underbanked and increases efficiency in the country’s financial services market.



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## Investment Description

- International Finance Corporation (IFC)

The project sponsors are Alejandro Estrada (Founder & co-CEO) and Juan Pablo Bruzzo (Founder and co-CEO). Alejandro Estrada was formerly CEO & Board Member of Banco Privado (sold to Banco Macro), Founder & Co-CEO of DineroMail, I-billionaire, and investor on several internet ventures. Juan Pablo Bruzzo was formerly Marketing VP at DeRemate, also co-Founder and co-CEO of Dinero Mail and an investor on several internet ventures.



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## Contact Information

Local access to project documentation:

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## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>