Early Warning System

IFC-38697

ShoreCap III

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Canceled
Bank Risk Rating	U
Borrower	SHORECAP III, LP
Sectors	Finance

Project Description

The project website is no longer available.

People Affected By This Project

1. Facilitate access to funding for MFIs and Small Banks: The current demand for credit by underserved microenterprises in emerging markets far exceeds the funding provided by donors and commercial lenders. The creation of the SCIII will enable the financial institutions to have access to financing to develop their operations and enable them to meet the local demands from microenterprises and small entrepreneurs.
2. Increase access to finance for MSMEs: The Project will benefit the end users, MSMEs, in terms of increased access to finance, which will in turn stimulate business activity and create jobs in Sub-Saharan Africa, including IDA/FCS countries.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/