

 Early Warning System

IFC-38626

NXTP Opportunity



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2017-06-16
Borrower	NXTP OPPORTUNITY FUND, L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 8.00 million



Project Description

The proposed project involves an equity investment in NXTP Fund 2, L.P. (“NXTP 2”), a \$120 million early stage venture capital fund that will make venture investments in high growth technology companies across Latin America.



Investment Description

- International Finance Corporation (IFC)

The fund is sponsored by Nibeluz S.A., a leading accelerator and early stage venture capital fund manager based in Buenos Aires, Argentina and with satellite offices in Uruguay, Brazil, Chile, Peru, Colombia, Mexico, and the U.S. NXTP was founded in 2011 by Ariel Arrieta, Gonzalo Costa, Marta Cruz, and Francisco Coronel.

NXTP Fund 2, L.P. will be a Cayman Islands limited partnership that will also primarily operate out of Buenos Aires, Argentina. The general partner, NXTP Fund 2 will be a Cayman Islands exempted limited partnership. NXTP 2 will have its own separate fund management company, NXTP Fund 2, Ltd., a Cayman Islands exempted company.

The total proposed IFC equity investment is up to \$8 million, not to exceed 20% of total capital commitments, as an LP in NXTP 2.



Contact Information

NXTP

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>