

Early Warning System

IFC-38626

NXTP Opportunity

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Voting Date	2017-06-16
Borrower	NXTP Ventures Fund
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 8.00 million

Project Description

The proposed project involves an equity investment in NXTP Fund 2, L.P. (“NXTP 2”), a $120 million early stage venture capital fund that will make venture investments in high growth technology companies across Latin America.

Investment Description

- International Finance Corporation (IFC)

The fund is sponsored by Nibeluz S.A., a leading accelerator and early stage venture capital fund manager based in Buenos Aires, Argentina and with satellite offices in Uruguay, Brazil, Chile, Peru, Colombia, Mexico, and the U.S. NXTP was founded in 2011 by Ariel Arrieta, Gonzalo Costa, Marta Cruz, and Francisco Coronel.

NXTP Fund 2, L.P. will be a Cayman Islands limited partnership that will also primarily operate out of Buenos Aires, Argentina. The general partner, NXTP Fund 2 will be a Cayman Islands exempted limited partnership. NXTP 2 will have its own separate fund management company, NXTP Fund 2, Ltd., a Cayman Islands exempted company.

The total proposed IFC equity investment is up to $8 million, not to exceed 20% of total capital commitments, as an LP in NXTP 2.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- NXTP Fund II (Financial Intermediary) **is owned by** NXTP Ventures Fund (Parent Company)

Private Actors Description

The fund is sponsored by Nibeluz S.A. (“NXTP”), a leading accelerator and early stage venture capital fund manager based in Buenos Aires, Argentina and with satellite offices in Uruguay, Brazil, Chile, Peru, Colombia, Mexico, and the U.S. NXTP was founded in 2011 by Ariel Arrieta, Gonzalo Costa, Marta Cruz, and Francisco Coronel (the “Founders”).

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/