Early Warning System

IFC-38599

Hosen Investment Fund III

Quick Facts

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	HOSEN INVESTMENT FUND III, L.P.
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 400.00 million

Project Description

Hosen Investment Fund III, L.P. (“Hosen III” or the “Fund”) is a China private equity fund with a strong focus on agriculture and food industry, supplemented by adjacent consumer sectors. The Fund will invest in companies that support Chinese consumption and that are either in China or directly supplying to consumers in China.

The Fund is the successor of New Hope Agriculture and Food Fund II, L.P., in which IFC committed US$20 million.

The Fund is managed by Hosen Capital Ltd. (the “Manager” or “HC”). The Manager is led by Mr. Chris Wang and Mr. Alex Zhang who have extensive investment experience. The core team forming HC was initially part of New Hope Capital, the financial business arm of New Hope Group, which managed financial assets and equity investments.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Hosen Capital Ltd. (Financial Intermediary)
- Hosen Investment Fund III, L.P. (Financial Intermediary)

Private Actors Description

Hosen Investment Fund III, L.P. is a China private equity fund with a strong focus on agriculture and food industry, supplemented by adjacent consumer sectors. The Fund will invest in companies that support Chinese consumption and that are either in China or directly supplying to consumers in China.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/