

 Early Warning System

IFC-38586

Radana Finance



## Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-01-24
Borrower	PT. RADANA BHASKARA FINANCE TBK
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 21.50 million
Loan Amount (USD)	\$ 21.50 million
Project Cost (USD)	\$ 40.00 million



## Project Description

According to IFC website, the project consists of providing, PT. Radana Bhaskara Finance Tbk, a 5 year (1 year grace) secured senior loan of up to US\$40 million (equivalent to around IDR 530 billion) in either Indonesian Rupiah (IDR) or US Dollars. The security is expected to be a pledge over specific eligible receivables providing 100% coverage. IFC shall participate with up to US\$20 million while the balance is being mobilized through a parallel or B loan. The loan will support Radana to diversify from motorcycle financing to multipurpose, working capital and investment financing for productive purposes to low and middle income clients, including micro, small and medium enterprises. The proceeds will finance i) micro, small and medium enterprises; ii) individuals utilizing the loans for productive purposes; iii) home renovations; iv) student-loans and (v) women borrowers.



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## Investment Description

- International Finance Corporation (IFC)

Risk Management - US \$ 1.5 million

Loan - US \$ 20.0 million

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [PT Radana Bhaskara Finance Tbk](#) (Financial Intermediary)



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### Private Actors Description

Radana is 71% owned by PT Tiara Marga Trakindo (“TMT”), the TMT Group’s parent entity. TMT is a diversified conglomerate in Indonesia, operating for over 45 years in multiple sectors (including through Trakindo Utama, the sole authorized dealer in Indonesia for Caterpillar heavy equipment and machinery). 4,25% is owned by PT HD Corpora and 12,36% is owned by Wealth Paradise Holding, Ltd.. While the balance is owned by the general public. Both PT. HD Corpora and Wealth Paradise Holding. Ltd are owned by Orang Tua Group which operates in the FMCG sector in Indonesia.



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>