Early Warning System

IFC-38583

Maris ALP

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Quick Facts

Countries	Kenya
Specific Location	Nairobi
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2017-01-06
Borrower	AFRICA LOGISTICS PROPERTIES
Sectors	Construction
Investment Type(s)	Equity
Investment Amount (USD)	$ 10.00 million

Project Description

Africa Logistics Properties Holding ("ALP") is an investment vehicle which has been setup to develop and manage Grade A warehousing space in sub-Saharan Africa ("SSA"). ALP aims to design international standard solutions that meet the demand from multinational and local operators alike, which will help contribute to the efficiency of the overall logistics industry in the region. For the first phase of this project, ALP is raising US$65-70mm to develop three key strategic sites around Nairobi. All three sites will be new developments.IFC's proposed investment is an equity investment of US$10 million into ALP. As the time of this E&S review, ALP had identified three warehouse sites in Nairobi, Kenya - Tatu, Tilisi and Embakasi; other sites will be identified in future.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information