Early Warning System

IFC-38574

TMB SF

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Quick Facts

Countries	Thailand
Financial Institutions	International Finance Corporation (IFC)
Status	Hold
Bank Risk Rating	B
Voting Date	2016-07-04
Borrower	TMB BANK PUBLIC COMPANY LIMITED
Sectors	Finance
Project Cost (USD)	$ 34.00 million

Project Description

The project consists of IFC’s guarantee and/or financing to TMB Bank Public Company Limited (“TMB” or the "Bank") or affiliates for business operation relating to small and medium enterprises (“SME”) sector in Thailand (the "Project").

TMB was established in Thailand in 1957 as Thai Military Bank to offer financial services to members of the Thai military. In 1973, TMB became a full commercial bank and expanded its customer base to include the general public. The Bank has been listed on the Stock Exchange of Thailand since 1983 and transformed into a public limited company in 1994. Thai Military Bank Plc., DBS Thai Danu Bank Plc. and the Industrial Finance Corporation of Thailand merged into TMB Bank Plc. in 2004, ING Bank N.V. (“ING Bank”) and the Ministry of Finance of Thailand (“MOF”) became major shareholders of TMB by the issuance and offering of 25,000 million new ordinary shares in 2007. At present, MOF and ING Bank are the major shareholders of TMB holding 25.98% and 25.08%, respectively.

Investment Description

- International Finance Corporation (IFC)

TMB was established in Thailand in 1957 as Thai Military Bank to offer financial services to members of the Thai military. In 1973, TMB became a full commercial bank and expanded its customer base to include the general public. The Bank has been listed on the Stock Exchange of Thailand since 1983 and transformed into a public limited company in 1994. Thai Military Bank Plc., DBS Thai Danu Bank Plc. and the Industrial Finance Corporation of Thailand merged into TMB Bank Plc. in 2004, ING Bank N.V. (“ING Bank”) and the Ministry of Finance of Thailand (“MOF”) became major shareholders of TMB by the issuance and offering of 25,000 million new ordinary shares in 2007. At present, MOF and ING Bank are the major shareholders of TMB holding 25.98% and 25.08%, respectively.

The project consists of an investment of approximately THB1.2 billion (approximately US$34 million) in IFC’s own account.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- TMB Bank Public Company Limited (Financial Intermediary)

Private Actors Description

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Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/