Early Warning System

IFC-38549
UBA subsidiaries



Early Warning System UBA subsidiaries

Quick Facts

Financial Institutions International Finance Corporation (IFC)

Status Proposed

Bank Risk Rating U

Voting Date 2017-06-23

Borrower UNITED BANK FOR AFRICA PLC

Sectors Finance Investment Type(s) Loan

Investment Amount (USD) \$ 67.00 million

Project Description

The proposed project will make available a total of up to US\$67 million in senior loans with tenors of up to 5-years to the following banking subsidiaries of United Bank for Africa Plc ("UBA Plc"): United Bank for Africa Burkina S.A in Burkina Faso, United Bank for Africa Cameroon S.A. in Cameroon, United Bank for Africa (Ghana) Limited in Ghana, United Bank for Africa Liberia Limited in Liberia, and United Bank for Africa Senegal S.A. in Senegal. The proposed project will support each subsidiary's lending program to small and medium enterprises in their respective country of operation.

Investment Description

• International Finance Corporation (IFC)

Contact Information

United Bank for Africa Plc Sola Yomi-Ajayi Group Head, Global Financial Institutions

UBA House, 57 Marina, Lagos Island, Lagos, Nigeria www.ubagroup.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

• Project Information