Early Warning System

IFC-38523

Certo S.A.

Early Warning System
Certo S.A.

IFC-38523

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Borrower	NXTP Ventures Fund
Investment Type(s)	Equity
Investment Amount (USD)	$ 30.00 million

Project Description

The proposed project entails equity investments in two complementary vehicles. (i) Certo S.A. (“NXTP Labs”), a $38.5 million accelerator and early stage seed fund seeking to support 300 high growth technology startups from across Latin America. (ii) NXTP Fund 2, L.P. (“NXTP 2”), a $120 million early stage venture capital fund that will make venture investments in high growth technology companies across Latin America. A Summary of Investment Information for this project, alongside a second project with the same client, was disclosed together on July 13, 2016.

People Affected By This Project

(i) Address funding gap for seed and early stage investments: Through NXTP Labs, NXTP targets supporting approximately 300 startups. (ii) Job creation: NXTP expects its graduated companies to create a significant number of high quality new jobs directly. (iii) Support local entrepreneurship: Through its NXTP Labs accelerator process and various external events, NXTP will help support entrepreneurs directly and the innovation ecosystem across Latin America.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- NXTP Ventures Fund (Financial Intermediary)

Private Actors Description

According to the IFC, both funds are sponsored by Nibeluz S.A (“NXTP”), a leading accelerator and early stage venture capital fund manager based in Buenos Aires, Argentina and with satellite offices in Uruguay, Brazil, Chile, Colombia, Mexico and the U.S. NXTP was founded in 2011 by Ariel Arrieta,Gonzalo Costa, Marta Cruz and Francisco Coronel (the “Founders”). NXTP Labs is a leading accelerator and early stage fund targeting high growth technology companies based in Latin America

Contact Information

For Inquiries About the Project, Contact
Francisco Coronel
NXTP Labs
Malabia 1720 piso 1
Ciudad Autónoma de Buenos Aires
Buenos Aires 1425 Argentina
mailto:francisco.coronel@nxtplabs.com

For Inquiries and Comments About IFC, Contact
General IFC Inquiries
IFC Corporate Relations
2121 Pennsylvania Avenue, NW
Washington DC 20433
Telephone: 202-473-3800
Fax: 202-974-4384
E Mail: Webmaster

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/