

 Early Warning System

IFC-38504

BBVA Leasing Mexico S.A



## Quick Facts

<b>Countries</b>	Mexico
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2019-11-15
<b>Borrower</b>	BBVA LEASING MÉXICO, S. A. DE C. V
<b>Sectors</b>	Climate and Environment, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 70.00 million
<b>Loan Amount (USD)</b>	\$ 70.00 million



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## Project Description

The proposed project consists of a financing package to a leasing company (The Company) in Mexico which composes of: (i) a senior loan for IFC's own account plus a senior loan provided by IFC as implementing entity for the Canada-IFC Blended Climate Finance Program (BCFP), and (ii) a Trust Loan from IFC acting in its capacity as the implementing entity for the Managed Co-Lending Portfolio Program (MCP). The main purpose of the loan is to support the Company's leasing portfolio growth in SMEs with a sub component for Climate Smart.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [BBVA LEASING MÉXICO, S. A. DE C. V](#) (Financial Intermediary)



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### Private Actors Description

According to the IFC, BBVA Leasing is a Mexican company with over 20 years of experience in providing operational leases and automobile fleet services. The Company is integrated into the operational structure of BBVA México, a subsidiary of BBVA Spain. BBVA Spain is one of the largest banks in the world, with subsidiaries and/or operations in more than 30 countries.



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>