Early Warning System

IFC-38475

Din Energy Limited

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Quick Facts

Countries	Pakistan
Specific Location	Jhimpir Wind Corridor, Thatta district of Sindh province
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-10-25
Borrower	Din Energy Limited
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 13.10 million
Project Cost (USD)	$ 74.00 million

Project Description

According to the bank website, "The project comprises of the development, construction, and operation & maintenance of a 50 MW greenfield wind power project in Pakistan, in the Jhimpir wind corridor in the Sindh province... The Project will be connected to the national grid and will enter into a 25-year Energy Purchase Agreement (EPA) with the Central Power Purchasing Agency Guarantee Limited (CPPA-G). The project will involve installation of 20 Goldwind 2.5 MW turbines that will be arranged in two rows. Each turbine will have a hub height of 90 m and a blade diameter of 121 m. The project site falls within the Gharo-Jhimpir wind corridor, which is located in the southwest of Sindh province and comprises two clusters of wind resource areas: Gharo, which is located near to the coast and the inland Jhimpir Wind Farm Region (JWR) located in the district of Thatta with, an approximate area of 157 km2."

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

According to IFC, "The Project is being implemented by Din Energy Limited (Din Energy), a special purpose vehicle (SPV) incorporated under the laws of Pakistan. Din is owned by (i) Din Ventures, 31.7 percent; (ii) Din Corporation, 31.7 percent; (iii) Din Industries Management, 5 percent, all three of which are companies incorporated under the laws of Pakistan; and (iv) Mr. Shaikh Mohammed Pervez and Mrs. Ghazala Pervez, 31.6 percent. The shareholders are members of the Din Group of Industries.

Formed in 1954, Din Group of Industries, is one of Pakistan’s premier business groups, having started in the textiles and leather business, the primary main sources of the Group’s operations. Over the years the Group diversified their interests and made investments in financial institutions, real estate, IPPs, poultry farming, and blue-chip stocks/bonds."

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Central Power Purchasing Agency Guarantee Limited	Buyer	-
-	-	-	-	Din Energy Limited	Client	-
-	-	-	-	Hangzhou Huachen Electric Power Control Company	Contractor	-
-	-	-	-	HydroChina	Contractor	-
-	-	-	-	Hydrochina International Engineering Company	Contractor	-
-	-	-	-	National Transmission and Dispatch Company Limited	Buyer	-
-	-	-	-	PowerChina	Contractor	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Other Related Projects

- IFC-40976 Tricom Wind Power Pvt Limited
- IFC-40975 Metro Wind Power Limited
- IFC-40966 Artistic Wind Power Pvt Limited
- IFC-40974 Gul Ahmed Electric Limited
- IFC-42613 ACT II Wind