Early Warning System

IFC-38461

Bozano Growth

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Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-09-21
Borrower	BOZANO GROWTH CAPITAL FUND
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 20.00 million

Project Description

The proposed project consists of an equity investment of up to US$20 million in the Bozano Investimentos Growth Capital Fund, L.P. ("Bozano Growth" or "the Fund"), a 10-year closed end generalist private equity fund domiciled in the Cayman Islands and managed by Bozano Investimentos ("Bozano" or the "Fund Manager"). The Fund targets growth capital investments in mid-market companies Brazil. The Fund is targeting US$300 million in commitments. The Fund is expected to make 6 to 8 investments with ticket sizes ranging between US$25million to US$75 million.

People Affected By This Project

(i) Support job creation: The Fund will focus on mid-cap companies with growth capital needs, which tend to have the largest impact on job creation and the most potential for IFC to develop direct relationships through potential co-investment opportunities.
(ii) Access to finance: Fund will provide long term risk capital, which is very difficult for the local mid cap companies to obtain in the current environment.
(iii) Private sector development: Operational, financial, and ESG improvement of local businesses.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bozano Investimentos Gestão de Recursos Ltda. (Financial Intermediary)
- Bozano Investimentos Growth Capital Fund I, L.P. (Financial Intermediary)

Private Actors Description

It is a 10-year closed end generalist private equity fund domiciled in the Cayman Islands and managed by Bozano Investimentos.

Bozano is an alternative asset manager based in Brazil with approximately US$1 billion in assets under management as of December 31, 2016.

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/