Early Warning System

IFC-38415

CAL Bank SME

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Quick Facts

Countries	Ghana
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2016-12-02
Borrower	CAL BANK LIMITED
Sectors	Finance
Investment Type(s)	Loan
Project Cost (USD)	$ 20.00 million

Project Description

A financing package of US$20 mn for CAL Bank Ghana Limited (“CAL Bank” or the “Bank”), a bank co-founded with Commonwealth Development Corporation (CDC) and African Growth Fund, in 1990, and in which IFC was a 25% shareholder until it divested in 2007. The investment comprises of a US$15mn 5 year senior loan to support the Bank’s lending to SMEs and a US$5mn trade finance to support the Bank’s trade finance business.

Investment Description

- International Finance Corporation (IFC)

Contact Information

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http://www.calbank.net/calbank/
Email: mailto:investorrelations@calbank.net

Environmental Protection Agency
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ACCOUNTABILITY MECHANISM OF IFC
The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information