

 Early Warning System

**IFC-38415**

**CAL Bank SME**



## Quick Facts

<b>Countries</b>	Ghana
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2016-12-02
<b>Borrower</b>	CAL BANK LIMITED
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Project Cost (USD)</b>	\$ 20.00 million



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## Project Description

A financing package of US\$20 mn for CAL Bank Ghana Limited (“CAL Bank” or the “Bank”), a bank co-founded with Commonwealth Development Corporation (CDC) and African Growth Fund, in 1990, and in which IFC was a 25% shareholder until it divested in 2007. The investment comprises of a US\$15mn 5 year senior loan to support the Bank’s lending to SMEs and a US\$5mn trade finance to support the Bank’s trade finance business.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

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<http://www.calbank.net/calbank/>  
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### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Bank Documents**

- [Project Information](#)