

 Early Warning System

IFC-38407

Emerging Europe Growth Fund III, L.P.



Quick Facts

Countries	Ukraine
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-04-28
Borrower	EMERGING EUROPE GROWTH FUND III LP
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 15.00 million



Project Description

The proposed project consists of an equity investment of up to US\$20 million in Emerging Europe Growth Fund III, L.P. (the “Fund” or “EEGF III”), a closed-end private equity fund organized as a Delaware limited partnership with a target size of US\$150 million. The Fund will have a generalist sector strategy and will invest in small and mid-market growth capital transactions primarily in Ukraine.



Investment Description

- International Finance Corporation (IFC)

The Fund will be managed by Horizon Capital Associates III, LLC (the “Fund Manager”, or “Horizon”), a Delaware limited liability company, focused on investing in Ukraine and other countries across the Commonwealth of Independent States (“CIS”). The Fund principals are the key shareholders of the Fund Manager and the General Partner, Horizon Capital GP III, LLC.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Emerging Europe Growth Fund III, L.P.](#) (Financial Intermediary)
- [Horizon Capital Associates III, LLC](#) (Financial Intermediary)



Private Actors Description

The Fund will be managed by Horizon Capital Associates III, LLC, a Delaware limited liability company, focused on investing in Ukraine and other countries across the Commonwealth of Independent States. The Fund principals are the key shareholders of the Fund Manager and the General Partner, Horizon Capital GP III, LLC.

The Emerging Europe Growth Fund III, L.P. is a closed-end private equity fund organized as a Delaware limited partnership with a target size of US\$150 million.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>