Early Warning System

IFC-38405

IP Senior Loan

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IFC-38405

Quick Facts

Countries	Uzbekistan
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2019-05-31
Borrower	IPOTEKA BANK JSC MORTGAGE BANK
Sectors	Finance
Investment Amount (USD)	$ 35.00 million

Project Description

According to the Bank's website, this project provides financing to Ipoteka Bank in order to make quasi-equity loans in Small- and Medium-sized Enterprises (SME) in Uzbekistan.

Please note, while the projects board date has passed, the status of the project on the Bank's website is still 'proposed'.

Investment Description

- International Finance Corporation (IFC)

The loan will be provided in Uzbek Soum

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Ipoteka-Bank (Financial Intermediary)

Private Actors Description

IPOTEKA BANK JSC MORTGAGE BANK

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/