

 Early Warning System

IFC-38399

Network International



Quick Facts

Countries	United Arab Emirates
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Voting Date	2016-11-01
Borrower	WP Mercury Holdings B.V.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 17.00 million



Project Description

IFC is seeking to invest in one of the largest merchant acquirers and issuer processors in the Middle East and Africa (MEA), Network International, which has now acquired Emerging Markets Payments, its largest competitor in the MEA region. Network International and EMP collectively operate across the entire payments value chain, supplying merchant acquiring solutions, credit, debit and prepaid card processing services, ATM hosting and ATM management services to banks and merchants across MEA.



Investment Description

- International Finance Corporation (IFC)



Contact Information

Accountability Mechanism of the IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>