

 Early Warning System

IFC-38381

WIOCC Investment



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2016-10-06
Borrower	WEST INDIAN OCEAN CABLE COMPANY LTD
Sectors	Communications
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 56.00 million



Project Description

Western Indian Ocean Cable Company Ltd. (“WIOCC” or “the Company”) was incorporated in 2007 and is an existing IFC client. The Company is a neutral carrier of carriers, offering connectivity to over 20 countries in Africa. It provides telecommunication carriers with regional and international capacity into and out of Africa. WIOCC services include: point-to-point connectivity between locations on its global network, IP Transit and colocation services for ISPs.

IFC will be providing a financial package of up to US\$20 million to fund the ongoing regional expansion of the Company. WIOCC plans to expand and augment its network in the region through the acquisition of additional capacity in Africa, increase connectivity to other fibre optic systems, upgrade its capacity on the EASSy cable and purchase network equipment.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)