

 Early Warning System

IFC-38380

Cibrafertil



Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-05-30
Borrower	Cibrafétil Companhia Brasileira de Fertilizantes.
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 40.00 million



Project Description

Companhia Brasileira de Fertilizantes (“Cibrafertil,” the “company”,<http://www.cibra.com>); the Brazilian manufacturer of granulated superphosphate and fertilizers blender headquartered in Salvador, Bahia; is the 5th largest fertilizer company in Brazil, and holds 3% of the market share. In August 2015, Cibrafertil acquired Agroindustrial São Luiz which more than tripled the size of Cibrafertil from 370k tons to 1,200k ton total annual capacity.

IFC’s proposed investment includes a corporate loan of up to US\$ 40 million. The proceeds of this investment will be used to support the company’s investment program in 2016-2017, including (i) upgrading the existing SSP manufacturing facility at Camacari, Bahia; (ii) upgrading existing blending facilities; (iii) acquiring brownfield blending assets; and (iv) working capital needs.



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Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>