

 Early Warning System

IFC-38334

SeniorAssist LAC



Quick Facts

Countries	Chile, Colombia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Borrower	SENIORITY CHILE SA
Investment Type(s)	Equity
Investment Amount (USD)	\$ 10.00 million



Project Description

Founded in 2005 in Belgium, Senior Assist International ("the group" -<http://www.seniorassist-international.com>), a worldwide expert in the management of private nursing homes for the elderly population, is one of the leading European experts in the management of nursing homes and home care services. Besides Belgium, the group also has a presence in the Netherlands, Turkey, Chile, and Uruguay. Senior Assist International started its operations in Latin America in 2010 through its Senior Assist Latam Holding ("Senior Assist" or the "company"). Senior Assist has currently four residencies in Chile (<http://www.acalis.cl>) Senior Assist's residencies are located in urbanized centers close to public transport in order to maximize accessibility for its clients and staff. The residencies have standard design and include a reception area, bedrooms with bathrooms, a kitchen, laundry facilities, a dining room, a living room, a nursery station, dressing rooms for personnel, an occupational therapy room, a pharmacy, a mortuary, a hair dressing, a warehouse, and administrative offices.



Investment Description

- International Finance Corporation (IFC)

The proposed investment will consist of up to US\$10 million equity in Senior Assist Latam Holding, to support the company's expansion plans in Chile and its entrance into Colombia (the "project"). The proposed transaction will contribute to financing of the construction and operations of nursing homes in Chile and Colombia.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

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