

 Early Warning System

IFC-38334

SeniorAssist LAC



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## Quick Facts

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|-------------------------|---|
| Countries               | Chile, Colombia                         |
| Financial Institutions  | International Finance Corporation (IFC) |
| Status                  | Active                                  |
| Bank Risk Rating        | B                                       |
| Borrower                | SENIORITY CHILE SA                      |
| Investment Type(s)      | Equity                                  |
| Investment Amount (USD) | \$ 10.00 million                        |



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## Project Description

Founded in 2005 in Belgium, Senior Assist International ("the group" -<http://www.seniorassist-international.com>), a worldwide expert in the management of private nursing homes for the elderly population, is one of the leading European experts in the management of nursing homes and home care services. Besides Belgium, the group also has a presence in the Netherlands, Turkey, Chile, and Uruguay. Senior Assist International started its operations in Latin America in 2010 through its Senior Assist Latam Holding ("Senior Assist" or the "company"). Senior Assist has currently four residencies in Chile (<http://www.acalis.cl>) Senior Assist's residences are located in urbanized centers close to public transport in order to maximize accessibility for its clients and staff. The residencies have standard design and include a reception area, bedrooms with bathrooms, a kitchen, laundry facilities, a dining room, a living room, a nursery station, dressing rooms for personnel, an occupational therapy room, a pharmacy, a mortuary, a hair dressing, a warehouse, and administrative offices.



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## Investment Description

- International Finance Corporation (IFC)

The proposed investment will consist of up to US\$10 million equity in Senior Assist Latam Holding, to support the company's expansion plans in Chile and its entrance into Colombia (the "project"). The proposed transaction will contribute to financing of the construction and operations of nursing homes in Chile and Colombia.



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>