Early Warning System

IFC-38327

Global Tea

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Quick Facts

Countries	Kenya, Malawi
Specific Location	Ngapani, Chilape, and Mapanga in Malawi, and Mombasa in Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-06-15
Borrower	Global Tea & Commodities Ltd.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 9.55 million
Project Cost (USD)	$ 9.55 million

Project Description

The proposed investment will support the Group’s capacity expansion in Malawi and Kenya. Global Tea’s macadamia and coffee plantations are located in Ngapani, Chilape, and Mapanga in Malawi, and tea packing facilities are in Mombasa, Kenya. The Group plans to plant additional 600 hectares of macadamia across Ngapani and Mapanga plantations, and replant 300 hectares of the existing 600 hectares coffee across Ngapani, Chipale and Mapanga plantations in Malawi.

Investment Description

- International Finance Corporation (IFC)

The proposed investment is up to US$8 million senior secured loan, comprised of up to US$4 million each from IFC and the Global Agriculture and Food Security Program (“GAFSP”), to Global Tea & Commodities Ltd. and five of its subsidiaries: namely, Global Tea & Commodities (Kenya) Ltd., Gold Crown Foods (EPZ) Limited, Gold Crown Beverages (Kenya) Ltd., Global Tea & Commodities (Malawi) Ltd., and Sable Farming Company Ltd. (together “Global Tea” or the “Group”).

Private Actors Description

Global Tea is an agribusiness group with macadamia and coffee plantations in Malawi, as well as tea sourcing business and tea packing facilities in Kenya. Global Tea is majority (86%) owned by the founder Mr. Nadeem Ahmed and his family who started the Group in the United Kingdom in 1992.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Global Tea & Commodities Ltd.	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Environmental & Social Review Summary