Early Warning System

IFC-38280

Project Hippo

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Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	HOSPITAL HOLDINGS INVESTMENT BV
Sectors	Education and Health
Investment Amount (USD)	$ 27.00 million
Project Cost (USD)	$ 107.00 million

Project Description

The Project involves an IFC equity investment of up to US$22.0 million and debt investment of up to US$5 million in a newly established special purpose vehicle, Hospital Holdings Investment B.V (“HHI” or the “Company”), set up by an IFC investee fund, Investment Fund for Health in Africa II (“IFHA-II”), to finance the acquisition and integration of targeted healthcare services businesses in Sub-Sahara Africa (SSA). This is part of a US$107 million fund raising round being lead jointly by IFC and IFHA-II into the Company. The Company currently has one subsidiary, NGH Investment B.V, which in turn has a subsidiary, Kiambu Road Investment Limited. Kiambu Road Investment Limited has acquired 3 acres of commercial land along Kiambu Road, in Nairobi Kenya, for the construction of a greenfield hospital.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact Person: Menka Shah

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information