

 Early Warning System

IFC-38280

Project Hippo



---

## Quick Facts

<b>Countries</b>	Kenya
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	HOSPITAL HOLDINGS INVESTMENT BV
<b>Sectors</b>	Education and Health
<b>Investment Amount (USD)</b>	\$ 27.00 million
<b>Project Cost (USD)</b>	\$ 107.00 million



---

## Project Description

The Project involves an IFC equity investment of up to US\$22.0 million and debt investment of up to US\$5 million in a newly established special purpose vehicle, Hospital Holdings Investment B.V (“HHI” or the “Company”), set up by an IFC investee fund, Investment Fund for Health in Africa II (“IFHA-II”), to finance the acquisition and integration of targeted healthcare services businesses in Sub-Saharan Africa (SSA). This is part of a US\$107 million fund raising round being lead jointly by IFC and IFHA-II into the Company. The Company currently has one subsidiary, NGH Investment B.V, which in turn has a subsidiary, Kiambu Road Investment Limited. Kiambu Road Investment Limited has acquired 3 acres of commercial land along Kiambu Road, in Nairobi Kenya, for the construction of a greenfield hospital.



---

## Investment Description

- International Finance Corporation (IFC)



---

## Contact Information

Contact Person: Menka Shah

Company Name: Hospital Holdings Investment B.V

Address: The Oval, 4th Floor, Ring Road Parklands, Nairobi,

Email: [m.shah@ifhafund.com](mailto:m.shah@ifhafund.com)

Phone: +254 734 913 572

## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



---

**Bank Documents**

- [Project Information](#)