Early Warning System

IFC-38252

Santana-Neiva 4G

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Quick Facts

Countries	Colombia
Specific Location	Putumayo, Cauca and Huila
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	A
Voting Date	2017-03-31
Borrower	ALIADAS PARA EL PROGRESO SAS
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million

Project Description

IFC is considering an A/B Loan of up to US$194 million to support the Santana Neiva 4G; a 25 to 29 year PPP concession for the construction, improvement, rehabilitation, operation and maintenance of the 456km existing corridor between Santana, Mocoa and Neiva in Colombia. The Project is part of the second phase of projects under Colombia’s 4G toll road concession program, which represents the largest infrastructure investment program undertaken to date in the country.

Investment Description

- International Finance Corporation (IFC)

Aliadas para el Progreso is the Project's concessionare and its sponsors are CAS (62.22%), CASS Constructores (30.78%), and Latinco S.A. (7.00%).

All project Sponsors are reputable construction companies with over 50 years of experience in the sector:

(a) CAS and CASS Constructores are two of Colombia's largest toll road concessionaires, led by Carlos Alberto Solarte, a Colombian civil engineer with over 40 years of experience in infrastructure projects who has intervened over 12,00 Km roads.

(b) Latinoamericana de Construcciones S.A. (Latinco, 7.00%): A Colombian construction company established in 1994. It focuses on infrastructure development, design and construction. The company also has investments in the power sector. In addition to their experience in road construction, rehabilitation, maintenance and construction of bridges and tunnels, among others, Latinco produces aggregates and components for asphalt production. It has been awarded with over 13 projects in Colombia including hydros and road construction).

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/