

 Early Warning System

IFC-38193

Los Grobo Equity



## Quick Facts

<b>Countries</b>	Argentina
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2016-11-08
<b>Borrower</b>	GRUPO LOS GROBO LLC (GLG)
<b>Sectors</b>	Agriculture and Forestry
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 50.00 million
<b>Project Cost (USD)</b>	\$ 50.00 million



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## Project Description

IFC's equity investment will support GLG to take advantage of the positive Argentine macroeconomic and agricultural industry situation and contribute to the company's growth plan. According to IFC, the Project will be promoting food security as IFC will be investing in a world-class agribusiness servicer and key input producer and supplier, contributing to the cost-efficient production of a leading global grain and protein exporting country. As such, IFC would contribute to the provision of working capital needs to promote grain and protein production increase expected to occur in Argentina.



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## Investment Description

- International Finance Corporation (IFC)

GLG is controlled by the Grobocopatel family, which founded the company in 1984. The Group's main operations include manufacture and distribution of crop protection products ("CPP), distribution of fertilizers, distribution of seeds and biotech market, grain production, grain trading and marketing, and flour milling.

IFC proposes an equity investment of \$50 MM in GLG through a partnership with Victoria Capital Partners.



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>