

 Early Warning System

IFC-38157

Astarta FMO loan



Quick Facts

Countries	Ukraine
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2016-05-31
Borrower	ASTARTA-KYIV,TOV
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 25.00 million



Project Description

This project provides financing to Astarta to procure procure farming inputs before harvest and purchase crops from local farmers at the time of harvest for further processing or export. No expansion of existing facilities or launch of new business will be conducted by the company as a part of this project.



Investment Description

- International Finance Corporation (IFC)

Astarta is a leading primary agriculture producer in Ukraine. Astarta's principal activities include (i) production of sugar beet and high quality white sugar, (ii) production of other crops including wheat, barley, corn, sunflower, and soya, (iii) soybean processing, and (iv) cattle farming. The Company owns and operates 9 sugar plants, soybean processing plant, bioenergy complex, and chain of grain silos and supporting infrastructure facilities in 4 operational regions in Ukraine.

37.80% of Astarta is owned by Viktor Ivanchyk and 25.99 % by Valery Korotkov, 2.38% of interest is held by Astarta as treasury shares, and the remaining 33.83 % is floated on the Warsaw Stock Exchange.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>