

 Early Warning System

IFC-38149

NEPI Bond



## Quick Facts

<b>Countries</b>	Romania
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD), International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2016-09-08
<b>Borrower</b>	NE PROPERTY COOPERATIEF UA
<b>Sectors</b>	Construction, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 55.71 million



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## Project Description

This project invests in a Eurobond issued by NE Property Cooperatief UA, the proceeds of which will support the expansion of the company's real estate investment activities in Romania and other Central and Eastern European countries. The IFC's investment will be used for property development and acquisitions in Romania only.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)
- International Finance Corporation (IFC)

IFC's investment represents approximately 10% of the total bond issue. The Eurobond is listed in the Irish Stock Exchange and the Bucharest Stock Exchange.



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## Private Actors Description

NE Property Cooperatief UA is incorporated in the Netherlands, and is a wholly owned subsidiary of NEPI Rockcastle Group.

NEPI Rockcastle Group is a CEE focused real estate company, listed on the JSE and Euronext Amsterdam. NEPI Rockcastle (NEPIRC) was formed in July 2017 by the merger of New Europe Property Investments plc (NEPI) and Rockcastle Global Real Estate Company Limited (Rockcastle). NEPI Rockcastle Group focuses on investments in dominant retail real estate assets in high-growth CEE countries with leading positions in Romania, Poland and Slovakia and a strong presence in Croatia, Bulgaria, Czech Republic and Serbia. The Group acquires, develops and manages retail/commercial real estate in emerging European Union markets with high-growth potential. The Group envisages to continue acquisition, development and extension of assets in Romania, Poland and in other markets.

NEPI Rockcastle is incorporated in the Isle of Man and listed on the Main Board of the JSE and on Euronext Amsterdam (share code NRP). The ownership of NEPI Rockcastle's shares, as at the latest practicable date prior to the publication of the present Summary of Investment Information, in so far as it is known to NEPI Rockcastle, is as follows: (i) Fortress Income Fund 24.2%; (ii) Resilient Property Income Fund 13.0%; (iii) Public Investment Corporation 8.6%.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NE Property Cooperatief U.A.	Client	-
-	-	-	-	NEPI Rockcastle Plc	Parent Company	-

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## Contact Information

NEPI Rockcastle

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Bank Documents**

- [Summary of Investment Information](#)