

 Early Warning System

IFC-38096

Indorama Port



Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2016-06-22
Borrower	OIS INDORAMA PORT LIMITED
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 52.50 million
Loan Amount (USD)	\$ 52.50 million
Project Cost (USD)	\$ 150.00 million



Project Description

In 2013 IFC provided Indorama with a \$225 million A/B loan to support development of a new urea-based fertilizer plant within the confines of Eleme's existing 360 hectare site located west of central Port Harcourt. Current operations on this site include an olefins plant, a polyethylene plant, polypropylene plant, two nitrogen plants, four natural gas turbines and three steam turbines. The fertilizer plant is to be commissioned in April 2016 and includes an ammonia plant, urea plant and urea granulation plant that will produce 4,000 tons of granulated urea per day. In addition, a jetty is being constructed in the nearby Onne port for the export of fertilizer; this will be commissioned at the same time as the fertilizer plant. A new gas pipeline was commissioned for the new fertilizer plant as of February 2016, and is ready for operations. As part of IFC's investment in the fertilizer plant a detailed environmental and social (E&S) due diligence was undertaken of the plant, the jetty and gas pipeline; the latter two activities were included in the due diligence given they were considered associated facilities relative to the plant.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Indorama Eleme Fertilizer & Chemicals Ltd	Client	Industry and Trade



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)



Other Related Projects

- IFC-47723 Indorama Eleme Fertilizer-III