

 Early Warning System

IFC-38095

Granules III



Quick Facts

Countries	India
Specific Location	Vishakhapatnam
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2017-03-29
Borrower	GRANULES INDIA LIMITED
Sectors	Construction, Education and Health, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 47.71 million
Project Cost (USD)	\$ 84.00 million



Project Description

This project finances two parts, one is a debt investment to part-finance Granules' investment that will go towards setting up new capacity, expanding existing capacities; investing in other general capital expenditure requirement at all existing facilities; and investing in R&D to improve its product mix in favor of higher value-added products.

The second part will go to capital expenditures in India to build a greenfield API manufacturing facility in Vishakhapatnam.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>