

 Early Warning System

IFC-38083

Soufflet LT



Quick Facts

Countries	Kazakhstan, Poland, Romania
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-05-31
Borrower	Soufflet Finances
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 34.19 million
Loan Amount (USD)	\$ 34.19 million



Project Description

According to IFC website, IFC has been supporting the growth of Soufflet's operations since 2009 and this would be IFC's fourth project with the Group. IFC's investment entails provision of €30 million loan to support Groupe Soufflet's long-term investment plan of in Kazakhstan, Ukraine, Romania, and Poland (the Project Countries). An existing, strategic IFC client, Soufflet is an established mid-size global originator, trader, and processor of grains (primarily wheat and barley). In 2015, Soufflet employed 7,500 staff and reached more than 17,500 farmers in the EU and ECA regions. IFC's current exposure to the Group amounts to ~€60 million in the form of 2 parallel revolving credit facilities committed in 2014 and that will mature in 2019.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Environmental & Social Review Summary](#)