

 Early Warning System

IFC-38057

Kernel



Quick Facts

Countries	Ukraine
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	KERNEL-TRADE LLC
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 95.00 million



Project Description

IFC's proposed investment will support a leading grain trader, crusher and a primary agricultural producer, Kernel Holding S.A. with significant linkages to the economy of rural areas.

Kernel is a leading, diversified agribusiness company in Ukraine's Black Sea region listed on the Warsaw Stock Exchange.



Investment Description

- International Finance Corporation (IFC)

Kernel Holding S.A. shares are listed on the main market of the Warsaw Stock Exchange since November 2007. Mr. Verevskiy owns 39.21% of the Company through Namsen LTD, incorporated in Cyprus. Another significant shareholdings are owned by ING OFE (6.01%) and Cascade Investment Fund (5.0%) with the rest owned by various shareholders.



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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>